

Best Buy Co., Inc.

7601 Penn Avenue South, Richfield, MN 55423
P.O. Box 9312, Minneapolis, MN 55440-9312
Tel: (612) 291-1000
Internet: <http://www.bestbuy.com>

Business Description: Best Buy retails name brand consumer electronics, personal computers, home office products, entertainment software and appliances at stores nationwide.

Public/Private Organization: Public

Stock Exchange: NYSE

Ticker Symbol: BBY

Number of Employees: 100,000

Annual Revenue: Over \$24 billion

Incorporated: October 26, 1966, MN

Auditor: Ernst & Young

Outside General Counsel: Robins, Kaplan, Miller & Ciresi L.L.P.

Officers and Management

<p>Founder and Chairman Richard M. Schulze</p> <p><i>Member of the Board</i> Date of Birth: January 2, 1941 Career: Chief Executive Officer, Best Buy Co., Inc. Administrative Manager Donna Mankowski</p>	(612) 291-1000
 <p>Vice Chairman and Chief Executive Officer Bradbury H. Anderson</p> <p><i>Member of the Board</i> Career: President and Chief Operating Officer, Best Buy Co., Inc.; Vice Chairman, Best Buy Co., Inc.</p>	(612) 291-1000
<p>Executive Secretary Marilyn Williams</p>	(612) 291-1000
<p>Vice Chairman, Corporate Strategy and Services Allen U. Lenzmeier</p> <p><i>Member of the Board</i> Note: Plans to retire, effective April 2007. Education: Mankato State 1965 Career: Executive Vice President and Chief Financial Officer, Best Buy Co., Inc. (1991-2001); President, Best Buy Retail Stores, Best Buy Co., Inc. (2001-2002); President and Chief Operating Officer, Best Buy Co., Inc. (2002-2004)</p>	(612) 291-1000
<p>President, Retail-North America Brian J. Dunn</p> <p>Career: Executive Vice President, Best Buy Retail Sales, Best Buy Co., Inc. (2002-2004)</p>	(612) 291-1000
<p>Executive Vice President, Human Capital and Leadership Shari Ballard</p> <p>Career: Vice President, Organizational Effectiveness, Best Buy Co., Inc. (2000-2003); Senior Vice President, Human Resources-Retail Service Delivery, Best Buy Co., Inc. (2003-2004)</p>	(612) 291-1000
<p>Executive Vice President and General Merchandise Manager Ron Boire</p>	(612) 291-1000
<p>Executive Vice President, Best Buy for Business Thomas C. Healy</p> <p>Education: Minnesota Career: President, Best Buy International, Best Buy Co., Inc.</p>	(612) 291-1000
<p>Executive Vice President, Finance, Treasurer and Chief Financial Officer Darren R. Jackson</p> <p>Education: Marquette 1986 BA Career: Vice President and Chief Financial Officer, Nordstrom, Inc.</p>	(612) 291-1000
<p>Administrative Assistant Dee Woychik</p>	(612) 291-1000
<p>Executive Vice President, Consumer Brand and Marketing and Chief Marketing Officer Michael A. Linton</p>	(612) 291-1000
<p>Executive Vice President, Global Sourcing Michael London</p> <p>Career: Executive Vice President and General Merchandise Manager, Best Buy Co., Inc.</p>	(612) 291-1000
<p>Executive Vice President, Customer Business Group John C. Walden</p> <p>Education: Illinois; Illinois Tech; Northwestern Career: Senior Vice President and President, BestBuy.com, Best Buy Co., Inc. (1999-2002); Executive Vice President, Human Capital and Leadership, Best Buy Co., Inc. (2002-2004)</p>	(612) 291-1000
<p>Executive Vice President, Operations Robert Willett</p>	(612) 291-1000
<p>Executive Vice President and Chief Information Officer (Vacant)</p>	(612) 291-1000
<p>Senior Vice President, Entertainment Gary L. Arnold</p> <p>Career: Senior Vice President, Redline Entertainment, Inc.; President, Redline Entertainment, Inc.</p>	(612) 291-1000
<p>Senior Vice President and Chief Technology Officer Clark T. Becker</p>	(612) 291-1000
<p>Senior Vice President, Enterprise Alliances Nancy C. Bologna</p> <p>Career: Senior Vice President, Human Resources, Best Buy Co., Inc.</p>	(612) 291-1000
<p>Senior Vice President, Home Solutions Peter A. Bosse</p> <p>Career: Senior Vice President, Internet and TV Services, Best Buy Co., Inc.</p>	(612) 291-1000
<p>Senior Vice President, Global Supply Chain Daniel E. Currie</p> <p>Education: St Mary's Col (CA) Career: Executive Vice President, Operations, Giant Foods LLC; Executive Vice President, Supply Chain and Logistics, Ahold USA, Inc.</p>	(612) 291-1000
<p>Senior Vice President and Business Group Leader, Division 2 Donald G. Eames</p>	(612) 291-1000
<p>Senior Vice President and Chief Communications Officer Susan S. Hoff</p>	(612) 291-1000
<p>Senior Vice President and General Counsel Joseph M. Joyce</p>	(612) 291-1000
<p>Senior Vice President, Real Estate and Property Development Tamara A. Kowzikowski</p>	(612) 291-1000
<p>Senior Vice President, Retail Operations Michael W. Marolt</p>	(612) 291-1000
<p>Senior Vice President and Business Group Leader, Computers David J. Morrish</p>	(612) 291-1000
<p>Senior Vice President, Retail Brick and Mortar Mark D. Overgard</p>	(612) 291-1000
<p>Senior Vice President, Strategy Kal Patel</p> <p>Note: Executive Vice President, Strategy and International, effective May 1, 2005. Education: Leeds (UK); London Business (UK) MBA Career: Senior Partner, Strategos; Vice President, Strategy, Best Buy Co., Inc. (2003-2004)</p>	(612) 291-1000
<p>Senior Vice President, Logistics Charles A. Scheiderer</p>	(612) 291-1000
<p>Senior Vice President, Consumer Electronics Michael Vitelli</p> <p>Education: Brooklyn Career: President, Visual Network Products Company; Executive Vice President, Sony Electronics Inc.</p>	(612) 291-1000
<p>Vice President, Finance Planning and Performance Management Bruce Besanko</p> <p>Education: Cincinnati; Chicago 1992 MBA</p>	(612) 291-1000
<p>Vice President, Investor Relations Jennifer K. Driscoll</p> <p>Education: Col St Catherine; U St Thomas (MN)</p>	(612) 291-1000

Vice President, Finance, Best Buy Retail **Marc I. Gordon** (612) 291-1000
 Career: Vice President and Corporate Controller, Best Buy Co., Inc.

Vice President, Talent Relations and Chief Diversity Officer **Herschel Herndon** (612) 291-1000
 Education: Wisconsin
 Career: Director, Global Communications, Corporate Contributions and Diversity, The Stanley Works

Vice President, Inventory and Supply Chain Management **Lynn Morris** (612) 291-1000
 Career: Senior Vice President, Operations, BestBuy.com, Inc.

Vice President, Finance and Accounting **John Noble** (612) 291-1000
 Education: Western Ontario; McMaster MBA
 Career: Vice President, Supply Chain, Information Systems and Consumer Hub, Best Buy Co., Inc.

Vice President, Finance **Mike Norona** (612) 291-1000
 Education: British Columbia

Vice President, Asset Management **Mark Ostergaard** (612) 291-1000
 Education: Mankato State BS

Vice President, Music **Joseph S. Pagano** (612) 291-1000
 Career: Senior Vice President, Enterprise Entertainment, Best Buy Co., Inc.; Treasurer, National Association of Recording Merchandisers

Vice President, Public Affairs **Paula Prah** (612) 291-1000

Vice President, Finance and Treasury **Ryan Robinson** (612) 291-1000
 Education: Notre Dame; Northwestern MBA

Vice President, Loss Prevention and Risk Management **Paul Stone** (612) 291-1000

Secretary **Elliot S. Kaplan** (612) 349-8500
 Member of the Board
 Fax: (612) 339-4181
 Education: Minnesota BA, 1961 JD

Administrative Services

Benefits

Senior Vice President, Enterprise Alliances **Nancy C. Bologna** (612) 291-1000
 Career: Senior Vice President, Human Resources, Best Buy Co., Inc.

Corporate Communications

Senior Vice President and Chief Communications Officer **Susan S. Hoff** (612) 291-1000

Corporate Contributions

Senior Vice President and Chief Communications Officer **Susan S. Hoff** (612) 291-1000

The Best Buy Children's Foundation

P.O. Box 9312, Minneapolis, MN 55440-9312
 Tel: (612) 291-1000
 President **Susan S. Hoff** (612) 291-1000

Government Affairs

Vice President, Public Affairs **Paula Prah** (612) 291-1000

Information Systems

Executive Vice President and Chief Information Officer (Vacant) (612) 291-1000
 Senior Vice President and Chief Technology Officer **Clark T. Becker** (612) 291-1000

Real Estate and Facilities

Senior Vice President, Real Estate and Property Development **Tamara A. Kowzikowski** (612) 291-1000

Recruitment

Senior Vice President, Enterprise Alliances **Nancy C. Bologna** (612) 291-1000
 Career: Senior Vice President, Human Resources, Best Buy Co., Inc.

Shareholder Relations

Vice President, Investor Relations **Jennifer K. Driscoll** (612) 291-1000
 Education: Col St Catherine; U St Thomas (MN)

Training and Development

Executive Vice President, Human Capital and Leadership **Shari Ballard** (612) 291-1000
 Career: Vice President, Organizational Effectiveness, Best Buy Co., Inc. (2000-2003); Senior Vice President, Human Resources-Retail Service Delivery, Best Buy Co., Inc. (2003-2004)

Major Subsidiaries and Divisions

Best Buy Canada Ltd.

8800 Glenlyon Parkway, Burnaby, British Columbia V5J 5K3, Canada
 Tel: 1 (604) 435-8223
 Fax: 1 (604) 412-5280

President and Chief Operating Officer **Kevin T. Layden** 1 (604) 435-8223
 Fax: 1 (604) 412-5280

Executive Vice President, Store Operations **Wes Skitch** 1 (604) 435-8223
 Fax: 1 (604) 412-5280

Treasurer **Lana Bevilacqua** 1 (604) 435-8223
 Fax: 1 (604) 412-5280

BestBuy.com, Inc.

7601 Penn Avenue South, Richfield, MN 55423
 Tel: (612) 292-3266

Senior Vice President and General Manager **John R. Thompson** (612) 292-3266

Career: Executive Vice President and Chief Information Officer, Goody's Family Clothing, Inc. (1993-1995); Senior Vice President, Customer Service, Information Systems, Distribution, Logistics and e-Business and Chief Information Officer, Liz Claiborne Inc. (1995-2001); Senior Vice President, Supply Chain and Business Systems, Best Buy Co., Inc.

Vice President, Operations **Judy Diesen**

(612) 292-3266

Magnolia Hi-Fi, Inc.

6305 South 231 Street, Kent, WA 98032
Tel: (253) 854-4434
Fax: (253) 859-7258

President **James L. Tweeten**
Fax: (253) 859-7258

(253) 854-4434

Chief Financial Officer **Kurt Frost**
Fax: (253) 859-7258

(253) 854-4434

Vice President and Chief Operating Officer **Thomas Conrad**
Fax: (253) 859-7258

(253) 854-4434

Vice President, Merchandising **Al Conrad**
Fax: (253) 859-7258

(253) 854-4434

Career: Vice President, Purchasing, Magnolia Hi-Fi

Vice President, Sales **Stephen John**
Fax: (253) 859-7258

(253) 854-4434

Career: Vice President, Sales, Magnolia Hi-Fi; Vice President, Strategic Planning and Business Development, Magnolia Hi-Fi, Inc.

Board of Directors

Bradbury H. Anderson
(612) 291-1000

Vice Chairman and Chief Executive Officer

Career: President and Chief Operating Officer, Best Buy Co., Inc.; Vice Chairman, Best Buy Co., Inc.

Robert T. "Bob" Blanchard

Director

Affiliation: President, Strategic & Marketing Services

Education: Princeton 1967 BA

Career: President, North American Beauty Care Sector, The Procter & Gamble Company (1992-1998); President, Global Skin Care and Cosmetics, The Procter & Gamble Company (1999)

Ronald James

Director

(651) 962-4120

Fax: (651) 962-4042

Affiliation: President and Chief Executive Officer, Center for Ethical Business Cultures

1000 LaSalle Avenue, Mail Stop TMH 344, Minneapolis, MN 55403-2005

Education: Doane

Career: President and Chief Executive Officer, Human Resources Group, Ceridian Corporation (1996-1998)

Elliot S. Kaplan

Secretary and Presiding Director

(612) 349-8500

Fax: (612) 339-4181

Affiliation: Partner, Robins, Kaplan, Miller & Ciresi L.L.P.

800 LaSalle Avenue, Suite 2800, Minneapolis, MN 55402-2039

Education: Minnesota BA, 1961 JD

Allen U. Lenzmeier

Vice Chairman

(612) 291-1000

Education: Mankato State 1965

Career: Executive Vice President and Chief Financial Officer, Best Buy Co., Inc. (1991-2001); President, Best Buy Retail Stores, Best Buy Co., Inc. (2001-2002);

President and Chief Operating Officer, Best Buy Co., Inc. (2002-2004)

Matthew H. Paul

Director

(630) 623-3000

Fax: (630) 623-5700

Affiliation: Senior Executive Vice President and Chief Financial Officer, McDonald's Corporation

One McDonald's Plaza, 2111 McDonald Drive, Oak Brook, IL 60523

Education: Illinois BA

Career: Partner, Ernst & Young LLP; Executive Vice President and Chief Financial Officer, McDonald's Corporation

Richard M. Schulze

Founder and Chairman

(612) 291-1000

Date of Birth: January 2, 1941

Career: Chief Executive Officer, Best Buy Co., Inc.

Mary A. Tolan

Director

Affiliation: Chief Executive Officer, Accretive Health

Education: Chicago 1992 MBA

Career: Group Chief Executive-Resources Operating Group, Accenture Ltd; Corporate Development Officer, Accenture Ltd

Frank D. Trestman

Director

(763) 591-2333

Affiliation: President, Trestman Enterprises

5500 Wayzata Boulevard, Suite 1045, Golden Valley, MN 55416-3512

Affiliation: Chairman, The Avalon Group

Career: Chairman and Chief Executive Officer, Mass Merchandisers, Inc. (1983-1987)

Hatim A. Tyabji

Director

(612) 291-1000

Affiliation: Executive Chairman, Bytemobile

Career: President and Chief Executive Officer, VeriFone, Inc. (1992-1998); Chairman and Chief Executive Officer, Saraiide, Inc.

Kathy J. Higgins Victor

Director

(612) 827-0059

Affiliation: Founder and President, Centera Corporation

P.O. Box 19120, Minneapolis, MN 55419-0120

Career: Senior Vice President, Human Resources, Northwest Airlines Corporation (1991-1994)

James C. Wetherbe

Director

(806) 742-2011

Affiliation: Stevenson Professor of Information Technology, Texas Tech University

Post Office Box 45015, Lubbock, TX 79409-5015

Career: Professor of Management, University of Minnesota